



AFSA

AMERICAN FINANCIAL SERVICES ASSOCIATION



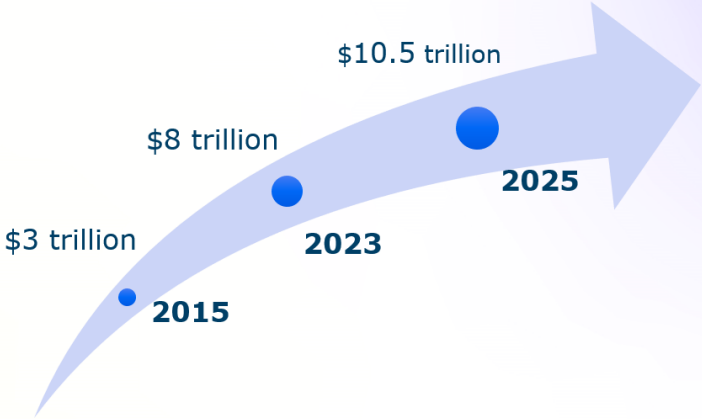
2024 VEHICLE FINANCE CONFERENCE & EXPO

January 29-February 1, 2024
Bellagio Las Vegas

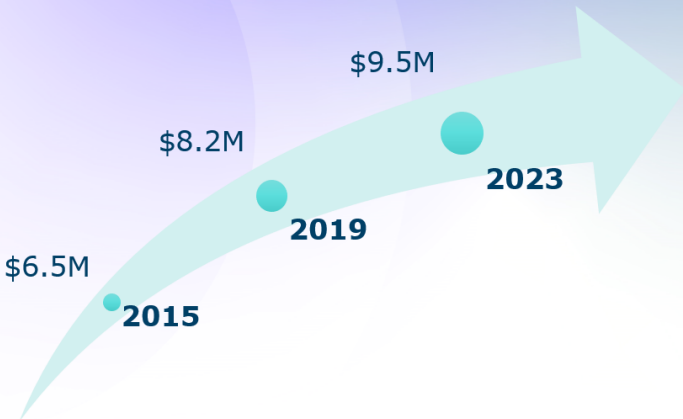
ALL IN IT TO WIN IT

The High Cost of Cybercrime

Cybercrime makes more money worldwide than illegal drug trafficking, counterfeiting and human trafficking combined, and is considered to be one of the top 10 most severe global risks over the next decade



Cost of cybercrime globally



Average cost of data breach (U.S.)

86% of breaches are caused by **stolen credentials**, which can often occur when users click links in emails, texts, or social media sites that appear valid but are entirely fake.